

PERSSON INVEST

Summary in English 2019



Persson Invest

AB Persson Invest is a conglomerate, family owned investment company with its head-office in Östersund, Sweden. Total turnover is 6,4 billion Swedish Crowns (SEK). (620 million EUR, 700 million USD). The group employs about 1 350 people.

Locations in Sweden are from Uppsala/Västerås, in mid-Sweden around Östersund/Umeå and the northernmost part with Gällivare and Kiruna. Also located in mid-Norway with the base in Trondheim.

The company was founded in 1932 when Sven Persson started as a Volvo dealer. In 2019 the Volvo dealerships for both cars, trucks and buses represented more than 90% of the turnover.

Other lines of business are; Planing of wood, partly owned sawmill, Real Estate, Forestry and Windmills.

Income Statement

AB Persson Invest - group. (MSEK)	2019	2018
Operating income		
Net sales	6 407	6 461
Change in inventories of finished goods	19	-4
Other operating income	13	18
	6 439	6 475
Operating expenses		
Raw materials and consumables	-576	-451
Goods for resale	-4 049	-4 276
Other external costs	-475	-454
Personnel costs	-908	-865
Depreciation	-163	-152
Operating profit	268	277
Result from financial investments		
Financial income	394	171
Financial expenses	-35	-36
Profit after financial items	627	412
Taxes	-77	-90
Net profit	550	322
Minority interest		-6

Balance Sheet

AB Persson Invest - group. (MSEK)	2019	2018
Assets		
Intangible assets	20	29
Tangible assets	3 271	2 896
Financial assets	1 552	1 817
Current assets	1 844	1 766
Total assets	6 687	6 508
Equity and liabilities		
Shareholders equity	3 045	3 050
Minority share of equity	2	1
Provisions	470	401
Long-term liabilities	397	440
Current liabilities	2 773	2 616
Total equity and liabilities	6 687	6 508
KEY RATIOS		
EBIT	268	277
EBITDA	431	429
Return on:		
total capital (%)	10	7
shareholders equity (%)	18	11
capital employed (%)	11	8
Equity ratio (%)	46	48
Net investments (MSEK)	290	253
Average number of employees	1 368	1 372

Dealers for Volvo, Renault and Dacia cars. In some areas also Ford.

Dealers in both Norway and Sweden for Volvo trucks and buses.

Bilbolaget

- 2,7 billion SEK in turnover.
- 500 employees.
- Sales of approx. 5 000 new and 5 000 used cars.
- 45 million liters of gasoline and diesel.

Planing Industry.

Valbo Trä

- 700 million SEK in turnover.
- 100 employees.

WIST Last & Buss

- 2,8 billion SEK in turnover.
- 690 employees.
- Total sales of approx. 500 new and 400 used trucks and 100 new buses.

Forestry.

Persson Invest Skog

- 90 million SEK in turnover.
- 5 employees.
- Approx. 260 000 acres - 140 000 hectares - of own forests.

Ekonomipartner

Administration for Bilbolaget and Wist in Sweden

Real Estate.

Persson Invest Fastigheter

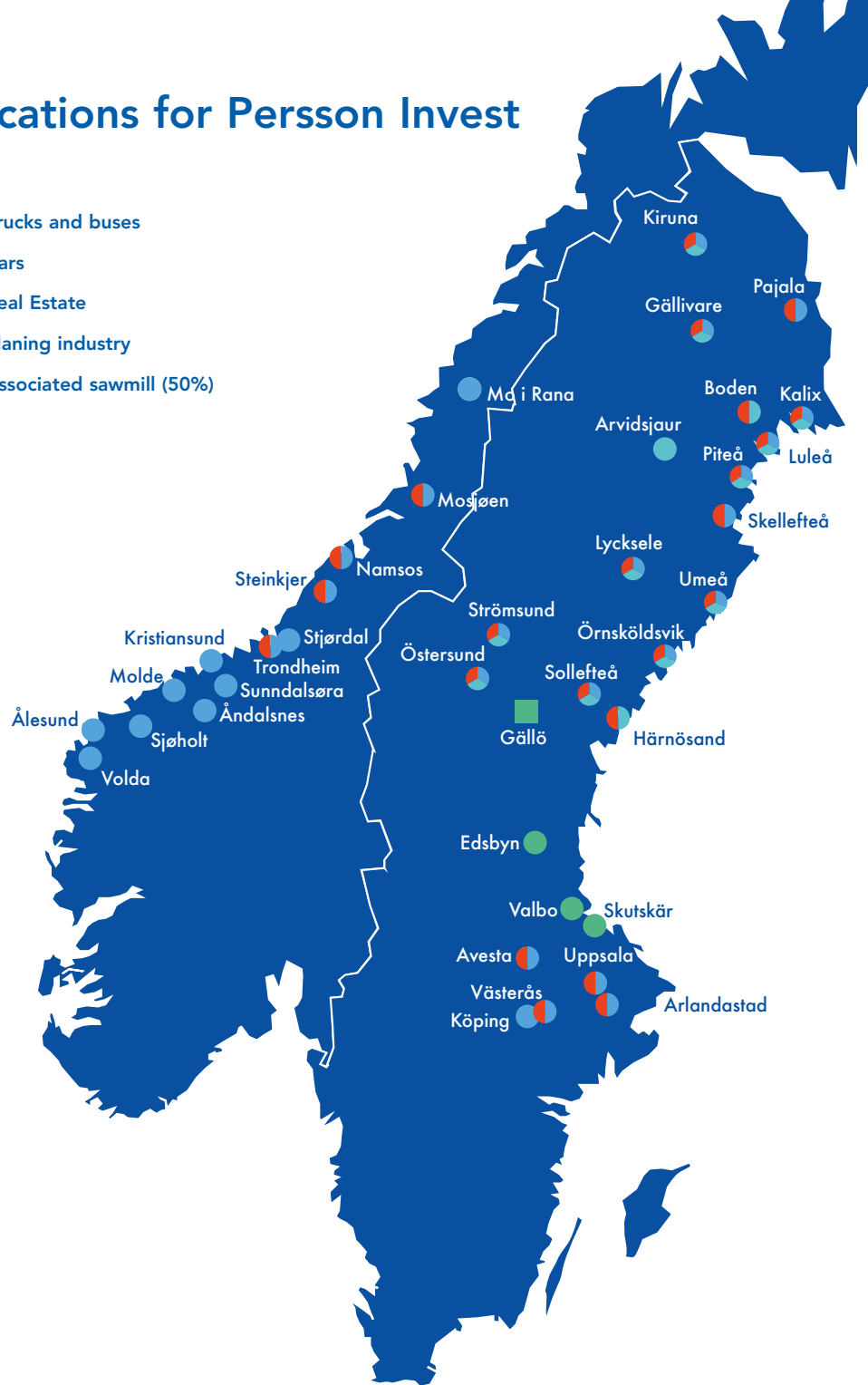
- 230 million SEK in turnover
- 200 000 m² for rent mainly in the Östersund area.

Associated companies:

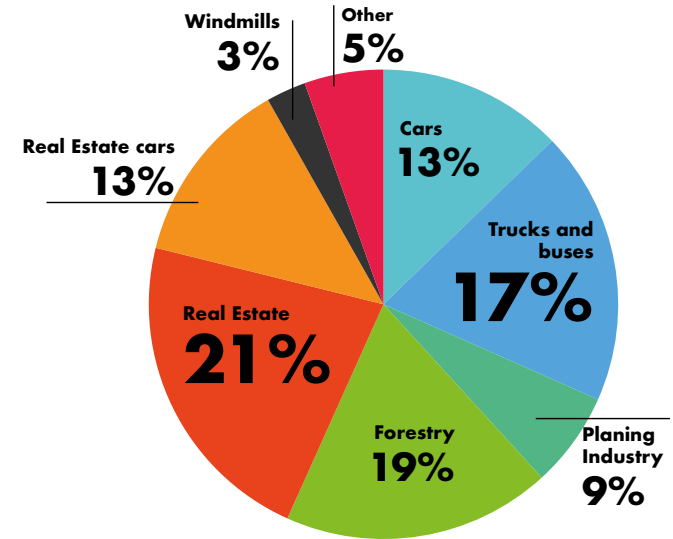
Gällö Timber (sawmill)	50 %
Mullbergs Vindpark (windmills)	50 %

Locations for Persson Invest

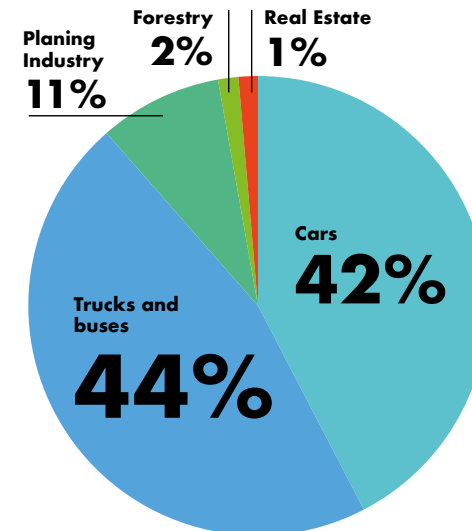
- Trucks and buses
- Cars
- Real Estate
- Planing industry
- Associated sawmill (50%)



Value of the assets according to balance sheet 2019-12-31



Group turnover 2019





PERSSON INVEST

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